



NOW WE ARE
30
Community Child Care Co-op
celebrates 30 years of service

Annual Report 2008

COMMUNITY CHILD CARE CO-OPERATIVE

COMMUNITY CHILD CARE IS:

A 30-year-old not-for-profit organisation that promotes, supports and advocates for quality children's services, meeting the needs of children, their families and the community.

We endeavour to:

- provide leadership which empowers the decision makers within children's services;
- identify service provision gaps and needs, and proactively target resources to these areas;
- support and collaborate with other children's services providers who reflect similar philosophical beliefs;
- embrace the value of difference and debate;
- be efficient and sustainable in the use of resources;
- be a role model for best practice in corporate governance and organisational operation;
- be a respected corporate citizen and a positive force in the community;

AND have fun and encourage creativity.

CHAIRPERSON'S REPORT



This year, we celebrate 30 years of Community Child Care Co-operative, including:

- 30 years of policy and decision making with the central focus being the best interest of the child;
- 30 years of advocacy that speaks to the benefits of community-owned and managed early childhood programs and why this model of early childhood provision offers the best outcomes for children, families and staff;
- 30 years of providing resources and support directly to services.

I would like to congratulate Community Child Care and all those who make up the 'community' of Community Child Care – the long list of past and present dedicated staff, the committed membership, the people that we interact with in the NSW and federal governments... in fact, everyone, even those who view the early childhood world quite differently to us – those who have challenged us to think more creatively, to run the debate with greater energy ...because the success of the organisation, who we are, and what we do today is a direct result of all of those contributions.

The many people that make up this 'community' of Community Child Care have been involved in early childhood education and care for many years. In the 30 years of Community Child Care, I do not remember a time like the present and I feel that we are on the cusp of something really exciting: an opportunity to change the face of early childhood education and care. We need to grasp this opportunity individually and collectively; to be fearless and passionate in our discourse about children and their right of access to high quality early childhood environments and all the issues that help to achieve high quality – staff-to-child ratios, qualified staff and group size, as well the notion that all children, including babies, deserve a teacher.

If we can grasp these opportunities in the coming year and work towards the achievement of these issues, children in NSW for the coming thirty years will have access to quality early education and care.

I would also like to thank Community Child Care's current and past staff members, current and past board members, current and past funding bodies, and the organisations are working with us now, or have worked with us in the past.

Community Child Care is in a great position now, and in 30 years from now, I am sure it will also be one of the primary advocacy and resourcing organisations for children's services in NSW.

CEO'S REPORT



As this Annual Report goes to press it feels like an exciting time in children's services. Recently, the Parliamentary Secretary for Children's Services, Maxine McKew, and the then NSW Minister for Community Services, Kevin Greene, addressed a consultation meeting in Sydney and spoke about the possibility of real reform to the early education and care sector. They talked of possible changes that, if implemented, may mean a more coherent national approach which would be able to provide families in NSW with affordable, accessible, quality services which meet their needs.

It was wonderful to hear government representatives talking about the need for improved ratios, improved system coherence and improved status and standing for the children's services workforce – Maxine McKew was even quoting the words of the 1:4 campaign ambassadors, Ron Lally and Margaret Sims. Surely, when governments understand the key issues that our sector faces, the first step is taken towards removing barriers, creating change and partnering with the sector to create a better system of early education and care.

Community Child Care Co-operative has, as always, been at the forefront of advocating for our sector and resourcing services within our sector over the last year.

And, once again, I would like to take this opportunity to thank my staff members for all they do as individuals, to advocate and resource early childhood services.

Special thanks go to our managers, Marilyn Thorpe and Renate Gebhart-Jones for consistently working above and beyond what could be reasonably expected of them.

Thanks to our VET Co-ordinator, Maryann Kirkby; our Project Officers, Marie Deverill, Maria Fazio, Carol Nagel, Vanessa Peacock and Abigail Revill; and our Corporate Services Officers, Veronica Attard, Patricia Cachia, Margaret Carey, Rebecca Clifford, Ann Cochrane, Ecelini Nalagilagi, Indra

Raja; our trainee Bernadette Pulis-Rolt; and my outstanding assistant Faye Marie Vyoral. I would also like to thank staff who have departed during the year but added much to Community Child Care while they were employed.

I look forward to working with new manager, Leanne Gibbs, who has a strong history of involvement with Community Child Care.

I would also like to thank our casual staff, our consultants and our trainers. Often, it is these people who are the public face of Community Child Care to the sector, and they do a fantastic job.

I would also like to thank the members of Community Child Care – these services and individuals are why we all work so hard.

Thank you must, as always, go to the members of the Community Child Care Board and the Alliance of Children's Services. The individuals who willingly give their time to sitting on these committees are truly generous.

And, last but not least, thank you to our funding bodies, the Department of Education, Employment and Workplace Relations, and the Department of Community Services and to the public servants within these departments who work with Community Child Care on a daily basis. Your contribution to our organisation is noted and valued.

I have no doubt that through the next year and through the next thirty years, Community Child Care will continue to expand, continue to find new and innovative ways of advocating and resourcing children's services and Community Child Care's members. We have a proud history and will have a wonderful future.

IN THE
PAST
YEAR
WE...



...PROVIDED PROFESSIONAL DEVELOPMENT...

Community Child Care provided a variety of professional development opportunities throughout the year to the early childhood service's sector.

Calendared Training

- We provide calendared training through Children's Services Central. Community Child Care, under its contract with Department of Education, Employment and Workplace Relations (DEEWR) through Children's Services Central (as the lead agency of the NSW Professional Support Co-ordinator) retains 10 per cent of the funding for direct service delivery. A large proportion of this is allocated to calendared training. Over the last year, Community Child Care offered 114 courses on 21 unique topics. These attracted 2,804 participants. The main areas that this calendared training covered were management, curriculum and programming and the Quality Assurance system for long day care centres. Always popular are our professional development events for new directors and experienced directors/managers.
- For the first time, NSW preschools were able to attend this training at the same discounted rates as Australian Government Approved Children's Services, thanks to a grant from the NSW Department of Community Services.
- Community Child Care provided seminars on the new Child Care Management System to 18 regions for long day care services and six regions for family day care services. Over 2,300 people attended these sessions.

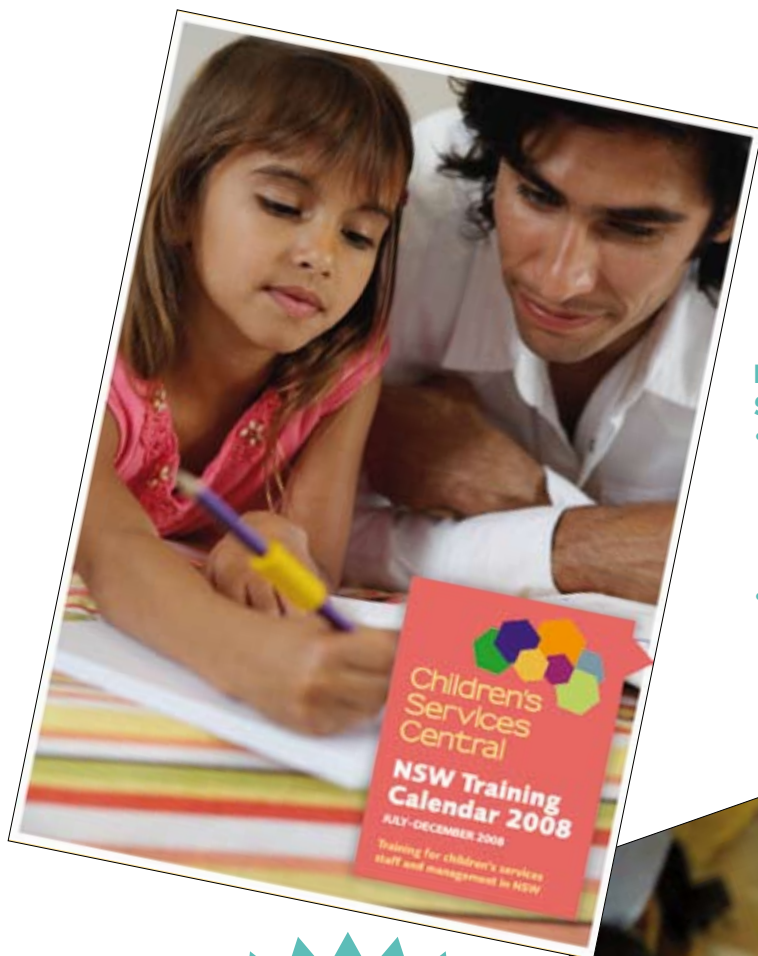
Fee for service training

- We provided fee-for-service training on 25 topics to 115 services across NSW over the past year. The topics included: Talking to Parents, Strategic Planning, Staffing, Regulations, OH&S, Inclusion, Curriculum, Child Protection, Behaviour Management, Accreditation Support, Effective Communication skills, Anaphylaxis, Food Handling and Service Management.

Consultancies

Community Child Care completed a range of consultancies this year. Community Child Care:

- was commissioned by the Sydney Harbour Federation Trust to oversee the operation of a childcare centre on their land that was outside the jurisdiction of the NSW Department of Community Services;
- supervised planning, and gave support and advice to a new centre which opened in the lower Hunter region;
- assisted a new service with licensing and another service with a Land and Environment Court in the eastern suburbs of Sydney;
- assisted an organisation on the North Shore with a new service design;
- completed a feasibility study for Warrumbungle Council to determine community support for establishing a community-based long day care centre;
- in conjunction with Janet Green and Associates, were commissioned to complete a review of Fairfield Children's Resource Service for Fairfield Council;
- completed a complete Child Care Benefit reconciliation for a council-run childcare centre in the upper Hunter region.



Individual Service Support and Accreditation Support

- Through Children's Services Central, Community Child Care also conducts formal Individual Service Support for children's services facing exceptional circumstances. 47 long day care services were supported in the last 12 months under this program.
- 54 long day care services were supported under the Accreditation Support Program for services that had received a Non-Accredited decision under the Quality Assurance system.

**A
big thank
you to all of our
casual trainers and
consultants – Community
Child Care could not
provide this level of
professional development
and support
without them.**



...OPERATED AN RTO...

Community Child Care widened our scope as a registered training organisation (RTO) this year:

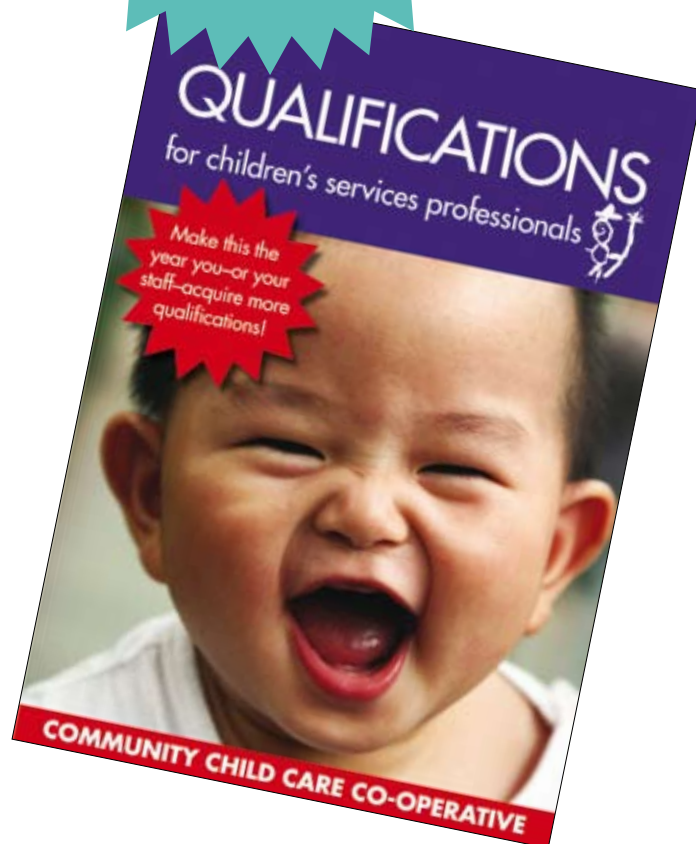
We now offer the following Nationally Recognised (Accredited) training courses for people working in children's services:

- Certificate III in Children's Services [CHC30402]
- Diploma of Children's Services [CHC50302]
- Certificate IV in Business (Small Business Management) [BSB40401]
- Certificate IV in Business (Front Line Management) [BSB41004]
- Diploma of Business Management [BSB 50401]
- Certificate IV in Training and Assessment [TAA40104]

We also offer the following units of competency from these courses as stand-alone units:

- Identify and Respond to Young People at Risk of Harm [CHCCHILD1C]
- Manage a Service Organisation [CHCORG14B]
- Follow Basic Food Safety Practices [HLTFS207B]
- Develop Menus to Meet Special Dietary and Cultural Needs [THHADCAT02B]
- Prepare Nutritionally Balanced Food in a Safe and Hygienic Manner [CHCCN3C]
- Over the last year, we were successfully audited by the NSW Vocational Education and Training Accreditation Board (VETAB) to ensure that as an RTO, we adhered to the required principles of consistency, effectiveness, proportionality, responsiveness and transparency in the provision of our accredited training.
- Community Child Care has also been approved under the Commonwealth's Productivity Places to offer free children's services training to job seekers.

**Thank you
to all the training
participants, and
employment services
who have referred people
to our training and a big
thank you to all our
trainers.**



...ADVOCATED FOR CHILDREN'S SERVICES...

Over the last 12 months, Community Child Care has continued to advocate for quality, affordable and accessible children's services that meet the needs of families across NSW. We have done this through advocating for the rights of individual children's services and the needs of the sector in general.

In particular, we have concentrated on:

- the 1:4 *Make it Law* campaign on ratios. As well as reinvigorating this campaign and joining with a range of other organisations to make this a priority issue, Community Child Care was involved in the launch of the campaign, an interview and rally at the *Sunrise* television program, meeting with international campaign ambassador Ron Lally and organising two separate forums where one of our national ambassadors, Margaret Sims, spoke to children's services about the issue;
- campaigning around the then proposed integrated Child Care Quality Assurance system, including running forums prior to the Government's consultations on this issue;
- preschool funding (Carol Lymbery, Community Child Care's CEO, is a member of the Preschool Investment and Reform Plan Working Party);
- actively participated in the NSW Children's Services Forum and, through the National Association of Community Based Children's Services (NACBCS), in the National Children's Services Forum;
- provided secretariat and administrative support to the NACBCS (NSW Branch);
- campaigned to raise the awareness of children's services issues in the 2007 federal election;

- participated in meetings of the Industry Reference Group convened by the NSW Food Authority to try and lessen the impact of new food safety legislation on children's services;
- made written submissions on a range of issues, such as the 2020 Summit and the effects of drought on children's services;
- met with Ministers such as Maxine McKew (Federal) and Kevin Greene (State);
- launched our awards for those who shine in community-based early childhood centres – the CeeCees. The inaugural CeeCees presentation dinner was held at the NSW Parliament House and 10 winners were announced in categories ranging from untrained workers, cooks, to management committees, advocates and teachers;
- worked with a range of communities from areas as diverse as Cooma and Coonabarabran when they were adversely affected by private and corporate services closing.

Thank you to everybody who worked on a Community Child Care campaign and advocated with Community Child Care for a better deal for services, staff, families and children in NSW.



...PROVIDED SERVICES TO MEMBERS...

Community Child Care is, above all, a membership organisation. Our members are why we exist and it is for them that we primarily advocate. We strive to be responsive to their needs and to provide true value for a service or individual's decision to become a member of our organisation.

Current member benefits include:

- 12 month subscriptions to *Rattler*, *Broadside* and *Shortside*;
- 15 per cent discount on all purchases from Educational Experience;
- free copy of the authoritative manual, *Managing a Child Care Service* (\$150 for non-members) – this manual is currently being rewritten and will be reissued in the coming year;
- 10 per cent discount on customised training run by Community Child Care for your service;
- 10 per cent discount on any consultancy work undertaken by Community Child Care for your service;
- 10 per cent discount on all Community Child Care publications;
- members who insure with Guild Insurance may receive a voucher entitling them to training/consultancy equal to 5 per cent of the value of their insurance policy;
- discounted membership to Jobs Australia – Community Sector Employment Service;
- access to the members'-only area of Community Child Care website;
- opportunities to attend consultations on issues impacting on children's services;
- access to analysis of government policy relating to children's services;
- practical advice on government policies' impact on children's services.



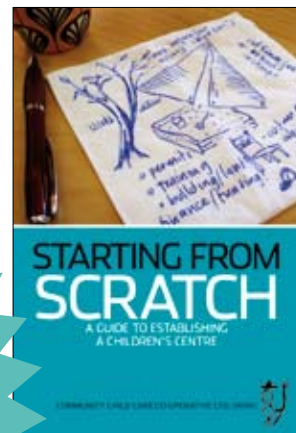
ABOVE: Historical pictures from the *Rattler* 30th anniversary issue.

...PRODUCED PUBLICATIONS AND WEBSITES...

This year's major publications included:

- 8 issues of *Broadside*
- 4 issues of *Rattler*
- The 2008 *Children's Services Diary*
- 31 issues of *Shortside*, our e-newsletter
- Reprints of our *Management Manual*
- A directory of our *Fee for Service Training*
- A DVD of a Child Care Management System (CCMS) training session
- A totally redesigned Community Child Care website (see www.ccccnsw.org.au)
- *Starting From Scratch: A guide to establishing a childcare centre*
- With the National Management Alliance (NATMA), *Your Business Is Your Future – Growing Children, Growing Business.*

Thank you to ARMEDIA, the members of the Rattler Editorial Committee and our consultant, Lisa Bryant, for ensuring our publications are exemplary.



...MANAGED CHILDREN'S SERVICES CENTRAL...

As the lead agency for the Alliance of Children's Services, Community Child Care has continued to manage the affairs of Children's Services Central, the Professional Support Co-ordinator for NSW. We:

- provided 429 calendared training sessions, up from 351 last year. This represents 7,311 participants attending these sessions (a dramatic increase on the 3,607 last year);
- ran a series of Child Care Management System (CCMS) Information Sessions throughout NSW and in most other states;
- supported the inclusion of culturally and linguistically diverse (CALD) children into childcare by placing 907 Bicultural Support Pool workers in services;
- supported 63 services through individual service support;
- supported 105 services who had received a 'not accredited' accreditation notification;
- received 5,139 support calls on our 1800 number;
- had 73,269 website visits (an average of 201 unique users every day);
- loaned 7,401 items through the General Resource Pool;
- loaned 134 items to support the inclusion of children with additional needs through the Specialist Equipment Pool;
- negotiated funding with DoCS to enable NSW preschools to attend Children's Services Central courses at the same subsidised rate as Australian Government Approved childcare services;
- successfully negotiated with the Department of Education, Employment and Workplace Relations (DEEWR) to renew our contract as the Professional Support Co-ordinator until 30 June 2012.

Thanks to all involved with Children's Services Central, especially the members of the Alliance of Children's Services: NSW Family Day Care Association, Network of Community Activities, Contact Incorporated, Ethnic Child Care Family and Community Services Co-operative Limited, Child Care NSW, Semann & Slattery and Community Child Care Co-operative NSW who, as well as managing the program, are the major Professional Support Service Providers for Children's Services Central, along with Lady Gowrie and ECTARC.



Children's Services Central
Supporting the provision of quality, inclusive, children's services

...EMPLOYED MANY PEOPLE...



**Thanks
to all our staff
who have
worked so hard
this year.**

The following staff resigned since the last Annual Report:
Allen Nash, Michelle Fishwick, Deb Gleeson, Catherine Hamill,
Danielle Layton. This staffing chart is accurate as at August 30, 2008

...MANAGED OUR FINANCES

	NOTE	2008 \$	2007 \$
INCOME STATEMENT			
FOR THE YEAR ENDED 30 JUNE 2008			
REVENUE FROM ORDINARY ACTIVITIES	2	5,574,182	5,228,504
Cost of Sales of Publications	3	(41,506)	(3,617)
Depreciation	3	(99,966)	(96,515)
Accounting & Auditing		(19,334)	(9,656)
Advertising & Marketing		(80,899)	(72,595)
Computers & Office Equipments		(63,732)	(115,767)
Consulting		(270,915)	(281,132)
Employment Benefits		(1,317,115)	(1,039,573)
Loss on Disposal Assets		(6,007)	–
Printing/Postage		(156,459)	(137,834)
Professional Support Service Provider Contract		(2,876,876)	(2,859,811)
Rents		(64,972)	(64,114)
Repairs & Maintenance		(32,952)	(49,297)
Travel & Accommodation		(33,859)	(35,368)
Utility Expenses		(26,469)	(34,346)
Web Development Cost		(44,028)	(43,477)
Other Expenses from Ordinary Activities		(417,062)	(357,382)
PROFIT FROM ORDINARY ACTIVITIES	3	22,032	28,019
TOTAL CHANGES IN EQUITY	10	22,032	28,019

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2008

CASH FLOWS FROM OPERATING ACTIVITIES			
Grants received		5,256,877	4,090,767
Receipts from customers		860,298	559,336
Payments to suppliers and employees		(5,803,335)	(5,597,331)
Interest received		45,526	57,857
Net cash inflow from operating activities	11(b)	359,365	(889,371)
CASH FLOWS FROM INVESTING ACTIVITIES			
Receipts from sale of property, plant & equipment		53,636	–
Payments for purchase of property, plant & equipment		(115,446)	(15,496)
Net cash outflow from investing activities		(61,810)	(15,496)

	NOTE	2008 \$	2007 \$
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash outflow from financing activities		–	–
Net increase in cash held		297,555	(904,867)
Cash at the beginning of the financial year		765,561	1,670,427
Cash at the end of the financial year	11(a)	1,063,116	765,561

BALANCE SHEET AS AT 30 JUNE 2008

CURRENT ASSETS			
Cash & Cash Equivalents	11	1,063,116	765,561
Receivables	4	124,866	158,936
Inventories	5	34,245	28,203
Other Assets	6	36,667	84,421
TOTAL CURRENT ASSETS		1,258,894	1,037,121
NON-CURRENT ASSETS			
Property, Plant and Equipment	7	244,652	288,815
TOTAL NON-CURRENT ASSETS		244,652	288,815
TOTAL ASSETS		1,503,546	1,325,936
CURRENT LIABILITIES			
Payables	8	1,027,890	900,038
Provisions	9	66,010	42,262
TOTAL CURRENT LIABILITIES		1,093,900	942,300
NON-CURRENT LIABILITIES			
Provisions	9	9,828	5,850
TOTAL NON-CURRENT LIABILITIES		9,828	5,850
TOTAL LIABILITIES		1,103,728	948,149
NET ASSETS		399,818	377,786
EQUITY			
Retained Profits	10	399,818	377,786
TOTAL EQUITY		399,818	377,786

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The co-operative is registered under the *Co-operatives Act, 1992*. This general purpose financial report has been prepared in accordance with the requirements of the Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board and in accordance with the historical cost convention.

A summary of the significant accounting policies adopted by the company is set out below. The policies adopted are consistently applied unless otherwise stated.

(a) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost includes direct materials and is assigned on a weighted average basis.

(b) Recoverable amount of non-current assets

The recoverable amount of an asset is the net amount expected to be recovered through the cash inflows and outflows arising from its continued use and subsequent disposal.

Where the carrying amount of a non-current asset is greater than its recoverable amount, the asset is written down to its recoverable amount. Where net cash inflows are derived from a group of assets working together, recoverable amount is determined on the basis of the relevant group of assets. The decrement in the carrying amount is recognised as an expense in the net profit or loss in the reporting period in which the recoverable amount write-down occurs.

The expected net cash flows included in determining recoverable amounts of non-current assets are discounted to their present values using a market-determined, risk-adjusted discount rate.

(c) Depreciation of property, plant and equipment

Depreciation is calculated on a straight line basis to write off the net cost of each depreciable non-current asset during its expected useful life. The expected useful lives are as follows:

Leasehold building	11 years
Plant & Equipment	5 years
Furniture and fittings	5 years
Computer equipment	3 years

(d) Leasehold improvements

The cost of improvements to or on leasehold properties is amortised over the unexpired period of the lease or the estimated useful life of the improvement to the company, whichever is the shorter. Leasehold improvements held at the reporting date are being amortised over 11 years.

(e) Leased non-current assets

Operating lease payments are charged to the income statement in the periods in which they are incurred.

(f) Maintenance and repairs

Maintenance, repair costs and minor renewals are charged as expenses as incurred.

(g) Web site costs

Costs in relation to web sites controlled by the company are charged as expenses in the period in which they are incurred unless they related to the acquisition of an asset, in which case they are capitalised and amortised over their period of the expected benefit.

(h) Employee benefits

Liabilities for employee benefits are recognised and are measured as the amount unpaid at the reporting date at current pay rates in respect of employees' services up to that date.

(i) Grants

Grants received which are intended to cover expenditure for a specific period will only be taken into account as income to the extent that they relate to the current financial period.

(j) Income tax

The company has obtained an exemption from income tax.

(k) Cash

For the purposes of the cash flow statement, cash includes deposits at call which are readily convertible to cash on hand and are subject to an insignificant risk of changes in value, net of outstanding bank overdrafts.

(l) Receivables

Collectability of trade debtors is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for doubtful debts is raised where some doubt as to collection exists.

(m) Trade and other creditors

These amounts represent liabilities for services provided to the company prior to the end of the financial period and which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

(n) Revenue recognition

Revenue comprises the amounts received and receivable for goods and services supplied to customers in the ordinary course of business. Revenue is brought to account in the accounting period that it is earned.

(o) Correction of prior year error

Prepayments for publication costs were incorrectly expensed in the 2007 financial statements. The 2007 comparative figures disclosed in this report have been adjusted to reflect the correction of this error. Accordingly, the 2007 profit has been adjusted by \$17,065.

FINANCES

	2008	2007
NOTE	\$	\$
2. REVENUE FROM ORDINARY ACTIVITIES		
Grants	4,779,263	4,622,479
Advertising	16,690	13,171
Membership	159,419	151,094
Publications	29,050	36,679
Subscriptions	31,991	48,172
Training/Consulting	345,708	238,942
Other Income	90,238	11,698
	5,452,359	5,122,237
Income from outside the operating activities		
Interest	45,526	57,857
Referral Income	76,298	48,410
	121,823	106,268
Revenue from ordinary activities	5,574,182	5,228,504

3. PROFIT FROM ORDINARY ACTIVITIES

Net gains and expenses		
Profit from ordinary activities includes the following specific net gains and expenses:		
Expenses		
Cost of Sales	41,506	3,617
Depreciation		
Leasehold Building Improvements	41,553	41,479
Computer Equipment	25,413	15,655
Furniture and Fittings	5,592	5,151
Motor Vehicles	16,366	21,118
Plant and Equipment	11,041	13,113
Total Depreciation	99,966	96,515
Rental Expenses Relating to Operating Leases		
Minimum Lease Payments	64,972	64,114

	2008	2007
NOTE	\$	\$
4. RECEIVABLES		
Trade debtors	43,339	68,100
Less: Provision for doubtful debts	(500)	(500)
	42,839	67,600
Loan to CSCM		
	72,214	–
Loan to NSW NACBCS		
	–	5,000
Grants Receivable		
	–	86,336
GST Receivable		
	9,813	–
	124,866	158,936

5. INVENTORIES

Finished Goods	34,245	28,203
	34,245	28,203

6. OTHER ASSETS

Prepayments	36,667	84,421
	36,667	84,421

7. PROPERTY, PLANT AND EQUIPMENT

Leasehold Building – at cost	238,093	238,093
Less: accumulated depreciation	(163,800)	(122,247)
	74,292	115,845
Plant and Equipment – at cost		
	58,588	71,061
Less: accumulated depreciation	(25,386)	(24,864)
	33,202	46,196
Computer Equipment – at cost		
	90,366	87,219
Less: accumulated depreciation	(71,963)	(54,898)
	18,403	32,321
Motor Vehicles – at cost		
	100,566	97,579
Less: accumulated depreciation	–	(24,839)
	100,566	72,740
Furniture and Fittings – at cost		
	35,441	60,248
Less: accumulated depreciation	(17,252)	(38,535)
	18,190	21,713
	244,652	288,815

	NOTE	2008 \$	2007 \$
8. PAYABLES			
Trade Creditors and Accruals		252,115	31,785
Grants Received in Advance		680,612	767,232
Other Income Received in Advance		95,163	97,503
GST Payable		–	3,519
		1,027,890	900,038

9. PROVISIONS

CURRENT

Provision for Annual Leave		66,010	42,262
		66,010	42,262

NON-CURRENT

Provision for Long Service Leave		9,828	5,850
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10. RETAINED PROFITS

Retained Profits at the beginning of the year		377,786	349,767
Profit from Ordinary Activities		22,032	28,019
Retained Profits at the end of the year		399,818	377,786

11. RECONCILIATION OF CASH

(a) Cash at the end of the year, as shown in the Cash Flow Statement, is reconciled to the related item in the Balance Sheet as follows:

Cash on Hand		300	300
Cash at Bank		652,577	375,261
Short-term Deposit		410,239	390,000
		1,063,116	765,561

	NOTE	2008 \$	2007 \$
(b) Reconciliation of net cash provided by operating activities to profit from ordinary activities			
Profit from Ordinary Activities		22,032	28,019
Depreciation		99,966	96,515
(Profit) Loss on disposal of property, plant & equipment		6,007	–
(Increase) Decrease in Receivables		34,070	(78,229)
(Increase) Decrease in Other Assets		47,755	(84,421)
(Increase) Decrease in Inventories		(6,043)	(23,819)
(Decrease) Increase in Payables		127,852	(833,734)
(Decrease) Increase in Provisions		27,726	6,299
Net Cash Flow Provided by Operating Activities		359,365	(889,371)

12. FINANCIAL INSTRUMENTS

(a) Credit risk exposure

The credit risk on financial assets of the company which have been recognised in the balance sheet is generally the carrying amounts, net of any provision for doubtful debts.

(b) Interest rate risk exposure

The company's exposure to interest rate risk and the effective weighted average interest rate for each class of financial assets and liabilities is set out below.

	Floating interest rate	Non-interest bearing
	\$	\$
Cash at bank	1,063,116	
Receivables		124,866
	1,063,116	124,866
Weighted average interest rate	6.0%	
Creditors and accruals		1,027,890
Net financial assets/(liabilities)	1,063,116	(903,024)

(c) Net fair value of financial assets and liabilities

The net fair value of financial assets and liabilities approximates their carrying value.

13. SEGMENT INFORMATION

The company operates in the child care industry and only in Australia.

FINANCES

	2008	2007
NOTE	\$	\$
14. AUDITORS' REMUNERATION		
Total amounts receivable by the auditors for the audit of the financial report	15,000	10,000
Remuneration for other services	3,654	-
	18,654	10,000

15. LEASING COMMITMENTS

OPERATING LEASES

Commitments for minimum lease payments in relation to non-cancellable operating leases are payable as follows:

Within one year	11,993	8,036
Later than one year but not later than 5 years	29,497	4,619
	41,491	12,654

RENTAL OPERATING LEASE

Commitments for minimum lease payments in relation to cancellable rental leases are payable as follows:

Within one year	57,001	76,508
Later than one year but not later than 5 years	21,503	73,938
Later than 5 years	-	-
	78,504	150,446

16. DIRECTORS' REMUNERATION

The aggregate remuneration paid to the CEO, a director of the company during the financial year.	162,525	118,600
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17. COMPANY DETAILS

The registered office of the company is:
Community Child Care Co-operative (NSW) Limited
21/142 Addison Road, Marrickville NSW 2204

DIRECTORS' DECLARATION FOR THE YEAR ENDED 30 JUNE 2008

The directors of the company declare that:

- the financial statements and notes are in accordance with the *Corporations Act 2001*:
 - comply with *Accounting Standards and the Corporations Regulations 2001*; and
 - give a true and fair view of the financial position as at 30 June 2008 and of the performance for the year ended on that date of the company;
- in the opinion of the directors there are reasonable grounds to believe that the company will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board of Directors and is signed for on behalf of the Directors by:

Director



Bernadette Dunn

Signed at Sydney on 8 September 2008, in accordance with a resolution of the Directors.

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2008

The directors of Community Child Care Co-Operative (NSW) Limited present their report for the year ended 30 June 2008.

DIRECTORS

The directors in office at any time during or since the end of the year are:

Bernadette Dunn (Chairperson)	Wendy Lindgren
Gary Withyman	Carol Lymbery
Wendy Shepherd	Gerard Moon
Anita Jovanovski	Maria Pender
Gina Boon Clews (elected 16/10/07, resigned 19/02/2008)	

PRINCIPAL ACTIVITIES

During the year the principal continuing activities of the company consisted of:

- operating an accessible central body of information and resources;
- undertaking both an advocacy/lobby role and a liaison/networking role; and
- providing training and research facilities

OPERATING RESULTS

The net result of operations for the year was a profit from ordinary activities of \$22,032 (2007: \$28,019 profit).

REVIEW OF OPERATION

Community Child Care Co-Operative (NSW) Limited was active in promoting and supporting good quality children's services in NSW. It has continued to advocate on specific issues, providing training for staff and management committees and to provide advice, support and publications to children's services.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

There have been no significant changes in the state of affairs of the company during the financial year.

MATTERS SUBSEQUENT TO THE END OF THE FINANCIAL PERIOD

At the date of this report the directors are not aware of any circumstances which has arisen since 30 June 2008 that has significantly affected or may significantly affect the operations of the company; the results of those operations; or the state of affairs of the company.

LIKELY DEVELOPMENTS AND EXPECTED RESULTS OF OPERATIONS

Further information on likely development in the operations of the company and the expected results of operations have not been included in this report because the directors believe it would be likely to result in unreasonable prejudice to the company.

ENVIRONMENTAL REGULATION

The company is not subject to significant environmental regulation.

DIRECTORS' BENEFITS

Except as disclosed in note 16 of the financial statements, no director of the company has received or become entitled to receive a benefit by reason of a contract made by the company with a director or with a firm of which they are a member, or with an entity in which they have a substantial financial interest.

INSURANCE OF OFFICERS

During the financial year, Community Child Care Co-Operative (NSW) Limited paid a premium of \$4,360 to insure the directors of the company. The liabilities insured are costs and expenses that may be incurred in defending civil or criminal proceedings that may be brought against the officers in their capacity as officers of the company.

Signed at Sydney on 8 September 2008, in accordance with a resolution of the directors.



Director
Bernadette Dunn

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF COMMUNITY CHILD CARE CO-OPERATIVE (NSW) LIMITED

Report on the Financial Report

We have audited the financial report of the Community Child Care Co-Operative (NSW) Limited being the Income Statement, Balance Sheet, Cash Flow Statement, Notes to the Financial Statements and the Director's Declaration for the year ended 30 June 2008.

Directors' Responsibility for the Financial Report

The directors of the Community Child Care Co-Operative (NSW) Limited are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations). This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with applicable independence requirements of Australian professional ethical announcements.

Auditor's Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Community Child Care Co-Operative Limited as at 30 June 2008, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards (including Australian Accounting Interpretations).

SPENCER STEER
Chartered Accountants

G V STEER
Partner

Dated at Sydney, this 10th day of September 2008.



THANK YOU:

The Department of Community Services and the Department of Education, Employment and Workplace Relations for funding us; our members for supporting us; Subscribers of our publications; our staff; our trainers and consultants; our Board; our partners in the Alliance of Children's Services; our counterparts in other states; our commercial suppliers; our sponsors; Addison Road Community Centre; NACBCS; other peak children's services organisations and service providers; and everyone who has supported us in our work with children's services over the last 12 months; and over the last 30 years!